

FULL GOVERNING BODY MEETING
TUESDAY 3rd MAY 2022: 6.30PM VIA TEAMS

<u>Present:</u>	Luciana Clayton (LC), Anne Cronin (AC), Bridget Ditcham (BD), Bryony Harding (BH), Keith Hay (KH), Lucy Hill (LH), Ben Hockley (BHo), Paul Jones (PJ), Michelle Law (ML), Helen Price (HP), Belinda Rowland (BR) and Heather Williams (HW)
<u>Also present:</u>	Carol Simpson (CS – Business Manager) and Rebecca Marr (Clerk)
<u>Circulation:</u>	All Governors and Carol Simpson

Item No.	Agenda items/Discussions	Action
1.	<p>All were welcomed to the meeting.</p> <p><u>Apologies</u> Apologies were received and accepted from Bethany Caunter and Rachel Farris.</p>	
2.	<p><u>Declaration of interests</u> No declaration of interests was made.</p>	
3.	<p><u>Approval of the budget for 2022-23</u> The budget documentation and three-year plan had been circulated prior to the meeting. A note from the Chair of the Staff & Finance Committee had also been circulated providing some commentary on the figures.</p> <p>A verbal report was given to the FGB; a summary of which was:</p> <ul style="list-style-type: none"> • It is a pleasant surprise we have ended this year with a surplus as it allows us flexibility next year. • A small deficit is predicted next year but it will be covered by this year's surplus. • Previously the FGB has always spent the money for the children in the school at the time rather than building up a surplus. • The Staff and Finance Committee have reviewed the budget and are comfortable with it. It is a good budget, and it is a reasonable picture of where we are currently. <p>It was noted that questions raised in advance of the meeting on the budget via email had been answered (questions and answers are attached as an appendix to these minutes.)</p> <p>The FGB had no further questions.</p> <p>KH proposed the budget. AC seconded it. The budget for 2022-23 was unanimously approved.</p>	

Signed:..... (Chair)

Dated:.....

In relation to the three-year budget plan the Staff and Finance Committee advised, in their view, the document meets the submission criteria, and they will continue to review the strategy behind it going forward to improve the bottom line.

Q: The teaching budget looks like it is declining in Year 3 but not Year 2 - is this correct?

A: Yes, although these figures never stay as planned. We will look at this in more detail at the next Staff & Finance meeting.

The FGB unanimously approved the three-year budget for submission to Wokingham Borough Council.

Next steps:

1: To sign the budget documentation and submit it to WBC

CS/BD

4.

AOB

None.

5.

Date of next meeting – Wednesday 18th May 2022 at 6.30pm

The meeting ended at 6.40pm.

Signed:..... (Chair)

Dated:.....

Signed:..... (Chair)

Dated:.....